

A-Z of Australian Gold: E-H

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WITH prices at record highs, gold exploration and mining projects are once more a major focus of the mineral industry. As part of *MiningNews.net's* month-long focus on gold, we have surveyed the A-Z of Australian gold plays to gauge the state of the sector. Here is part three.

COMPANY NAME: ECHO RESOURCES LIMITED

Mainstay project and its location: Yandal Project - 750km northeast of Perth, Western Australia

Size of the project: Comprises a contiguous 40km by 17km block of granted tenements

Dimensions and grade of mineralisation:

Yandal project tenements contain JORC Indicated & Inferred Mineral Resources est. at 2,070,000 tonnes @ 1.5g/t Au for approx. 100,000 ounces of gold in five deposits. Julius deposit is expected to add to these resources.

Gold mineralisation at the Julius Deposit has been defined over an area of approximately 1,300m long by up to 650m wide. Significant 1m sample gold assays received from drilling include 14m @ 3.3g/t Au from 33m and 3m @ 3.1g/t Au from 50m; 8m @ 1.6g/t Au from 78m and 7m @ 2.4g/t Au from 105m and 2m @ 3.6g/t Au from 120m; 6m @ 2.3g/t Au from 76m and 5m @ 2.7g/t Au from 107m and 2m @ 2.3g/t Au from 125m; 7m @ 2.3g/t Au from 95m

Company's stake in the project: 100%

Project status: what stage is the project currently at i.e. greenfields or brownfields exploration project, resource definition stage, pre-feasibility, feasibility,

commissioning, production etc: Work on a maiden JORC-compliant mineral resource estimate for Julius deposit is in progress. RC drilling in progress to test range of gold targets in and around the main Julius Deposit area to follow-up strongly encouraging drill intercepts obtained last year.

