

The Australian 10 September 2007

Drill for a bit of the action

FORGET the billions of resources deals done at the APEC conference in Sydney, because if you want to get in the mix for the deal-making at the next summit, you had better get the drill bits in the ground quick smart.



MINING WEEK

Echo Resources (EAR) has received preliminary assay results from the first reverse circulation drill holes for its Julius Gold Deposit 450km north of Kalgoorlie, halfway between the Jundee and Bronzewing mines. Best results include 4m at 3.4 grams of gold per tonne from 20m, 8m at 3.6gpt from 8m and 12m at 2.3gpt from 12m which included 4m at 3.7gpt from 20m. Echo believes that the mineralisation is an extension of the south bearing corridor from Jundee. Echo shares gained 2c last week to 22c.