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Results fuel Echo's gold hunt

Tuesday, 6 March 2007

FINAL assays for reverse circulation holes at its Julius prospect in Western Australia have returned high gold grades across "substantial" widths for junior explorer Echo Resources.

The intercepts returned included 6m at 11.8 grams per tonne gold from 106m downhole including 2m at 31.2gpt gold from 108m and 4m at 6.6gpt gold from 26m including 2m at 11.2gpt gold from 27m.



Echo managing director Ernst Kohler said the results confirmed that Echo had discovered a significant bedrock gold system in one of Australia's best-endowed gold provinces.

"There is some indication that the width of the mineralised domain may be increasing towards the north, however, this remains to be tested with drilling," he said.

According to Echo, drilling has confirmed that the mineralisation zone extends at least 650m along strike, reaching a width of at least 170m in the north, with mineralisation open and untested down plunge and downdip to the north and west, respectively.

"There are several other zones of gold mineralisation that exist above and below the ultramafic-granite contact in both weathered and fresh bedrock which remain to be properly drill tested," the company said.

Analysis of the drilling results based on the latest 3D geological modelling is currently underway to determine further targets for high-grade gold mineralisation at Julius.

The next round of drilling, to take place over the coming months, will target areas north and west of the most recent drill hole intercepts.

Julius is located in a "highly prospective gold mineralised corridor" extending 60km southwards from Newmont Mining's 5.4 million ounce Jundee gold mine.

Shares in Echo closed unchanged at 27c.

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